Meadow Point Townhomes Association Special Assessment Meeting July 7, 2021, 6:00 p.m.

LOCATION: The meeting was held in space between 1902 Elm Circle and 1933 Maple Circle.

ATTENDANCE: Sixty-two homes were represented either in person or by proxy.

CALL TO ORDER: Boeckman called the meeting to order at 6:05 P.M.

NEW BUSINESS: President Boeckman gave an explanation of the \$2518.95 assessment, noting it represented the 2% deductible portion of the insurance payout, divided by 73 homes. He mentioned that individual homeowners insurance should cover the major portion under the loss assessment clause. If someone is not covered, the Board will work out a payment plan with the individual.

There was discussion as to why the vote was being held after the work had started. It was explained that the opportunity to start came up as the contractor had just finished another local job and was ready to go and was able to acquire the necessary materials immediately.

Larry Hoier motioned that we take the vote; seconded by John Cavanaugh. The motion passed and the paper votes were collected and tallied. The vote in favor of the assessment was unanimous. The treasurer will provide a bill and information needed to file for the individual loss assessment coverage.

Motion to adjourn by Milburn, seconded by Farris. The motion passed, and the meeting was adjourned at 6:40 P. M.